

(ATTACHMENT 3) ACTION ON MONTHLY FINANCE MATTERS: AUTHORIZATION TO MAKE PURCHASES REPORT ON CHANGE ORDERS IN EXCESS OF \$25,000 AND EMERGENCY PURCHASES DUE TO COVID-19; ACCEPTANCE OF THE REPORT ON REVENUES AND EXPENSES; MONTHLY EXPENDITURE CONTROL REPORT; REPORT ON CONTRACTS UNDER \$50,000 AND CUMULATIVE TOTAL REPORT; REPORT ON MONTHLY GRANT AWARDS; ACCEPTANCE OF DONATIONS.

ACCEPTANCE OF THE REPORT OF REVENUES AND EXPENSES

December 16, 2021

TO THE MILWAUKEE BOARD OF SCHOOL DIRECTORS:

Below is a summary of fiscal year 2022 revenues as of October 31, 2021 for the School Operations, Categorically Aided Programs, School Nutrition Service, Construction and Extension Funds.

	Amended Budget	Approved Transfers	Revised Budget	Current Monthly Revenues	Year-to-Date Revenue	Unrealized Revenue	Percent Realized
School Operations	\$ 1,051,511,011	59,588	\$ 1,051,570,599	\$ 3,247,121	\$ 90,653,058	\$ 960,917,541	9%
Categorically Aided	175,677,113	245,861,418 (2)	421,538,531	9,273,123	37,490,650	384,047,881	9%
School Nutrition	56,509,887	-	56,509,887	875,983	1,336,796	55,173,091	2%
Construction	4,049,797	-	4,049,797	307,605	1,388,851	2,660,946	34%
Extension	<u>37,339,247</u>	<u>-</u>	<u>37,339,247</u>	<u>87,241</u>	<u>(100,892) (3)</u>	<u>37,440,139</u>	0%
Total All Funds	\$ 1,325,087,055	\$ 245,921,006	\$ 1,571,008,061	\$ 13,791,073	\$ 130,768,463	\$ 1,440,239,598	8%

Below is a summary of fiscal year 2022 expenditures and encumbrances as of October 31, 2021 for the School Operations, Categorically Aided Programs, School Nutrition Service, Construction and Extension Funds.

	Amended Budget	Approved Transfers (2)	Revised Budget	Current Monthly Expenditures	Year-to-Date Expenditures & Encumbrances	Unexpended Balance	Percent Expended
School Operations	\$ 1,051,511,011	58,449,478	\$ 1,109,960,489	\$ 89,895,886	\$ 475,761,528	\$ 634,198,961	43%
Categorically Aided	175,677,113	245,861,418 (1)	421,538,531	25,116,698	134,013,938	287,524,593	32%
School Nutrition	56,509,887	759,821	57,269,708	5,705,348	10,836,167	46,433,541	19%
Construction	4,049,797	23,051,425	27,101,222	582,520	27,095,550	5,672	100%
Extension	<u>37,339,247</u>	<u>25,344,169</u>	<u>62,683,416</u>	<u>2,620,917</u>	<u>34,252,768</u>	<u>28,430,648</u>	55%
Total All Funds	\$ 1,325,087,055	\$ 353,466,311	\$ 1,678,553,366	\$ 123,921,369	\$ 681,959,951	\$ 996,593,415	41%

(1) Represents fiscal years 2020 and 2021 grants realized in fiscal year 2022 plus new grants after the adopted budget

(2) Represents appropriations for purchases encumbered and commitments in fiscal year 2021.

(3) Represents net 2021 refunds to the public for cancelled Recreation activities & events during 2022.

Respectfully submitted,



Martha Kritzman
Chief Financial Officer