

**Action on Monthly Finance Matters: Report on Change Orders in Excess Of \$25,000 And Cumulative Purchases in Excess Of \$50,000; Report on Revenues and Expenses; Monthly Expenditure Control Report; Report on Administrative and School Fund Transfers; Report on Contracts Under \$50,000 And Cumulative Total Report; Acceptance of Donations**

ACCEPTANCE OF THE REPORT OF REVENUES AND EXPENSES

March 26, 2020

TO THE MILWAUKEE BOARD OF SCHOOL DIRECTORS:

Below is a summary of fiscal year 2020 revenues as of January 31, 2020 for the School Operations, Categoricaly Aided Programs, School Nutrition Service, Construction and Extension Funds.

	Amended Budget	Approved Transfers	Revised Budget	Current Monthly Revenues	Year-to-Date Revenue	Unrealized Revenue	Percent Realized
School Operations	\$ 947,857,662	\$ 487,047	\$ 948,344,709	\$ 245,993,363	\$ 475,464,645	\$ 472,880,064	50%
Categoricaly Aided	168,210,330	36,148,599 (1)	204,358,929	16,385,982	60,937,696	143,421,233	30%
School Nutrition	54,929,900	-	54,929,900	8,749,506	22,514,339	32,415,561	41%
Construction	2,637,203	-	2,637,203	1,759,692	3,957,687	(1,320,484)	150%
Extension	32,708,590	40	32,708,630	25,349,951	25,730,408	6,978,222	79%
<b>Total All Funds</b>	<b>\$ 1,206,343,685</b>	<b>\$ 36,635,686</b>	<b>\$ 1,242,979,371</b>	<b>\$ 298,238,494</b>	<b>\$ 588,604,775</b>	<b>\$ 654,374,596</b>	<b>47%</b>

Below is a summary of fiscal year 2020 expenditures and encumbrances as of January 31, 2020 for the School Operations, Categoricaly Aided Programs, School Nutrition Service, Construction and Extension Funds.

	Amended Budget	Approved Transfers(2)	Revised Budget	Current Monthly Expenditures	Year-to-Date Expenditures & Encumbrances	Unexpended Balance	Percent Expended
School Operations	\$ 947,857,662	\$ 27,842,829	\$ 975,700,491	\$ 68,530,687	\$ 610,132,807	\$ 365,567,684	63%
Categoricaly Aided	168,210,330	36,148,599 (1)	204,358,929	15,392,470	124,044,343	80,314,586	61%
School Nutrition	54,929,900	566,560	55,496,460	4,119,570	26,752,070	28,744,390	48%
Construction	2,637,203	59,813,232	62,450,435	3,028,983	62,450,435	-	100%
Extension	32,708,590	10,798,504	43,507,094	2,080,435	24,944,332	18,562,762	57%
<b>Total All Funds</b>	<b>\$ 1,206,343,685</b>	<b>\$ 135,169,724</b>	<b>\$ 1,341,513,409</b>	<b>\$ 93,152,145</b>	<b>\$ 848,323,987</b>	<b>\$ 493,189,422</b>	<b>63%</b>

(1) Represents fiscal years 2018 and 2019 grants realized in fiscal year 2020 plus new grants after the adopted budget.

(2) Represents appropriations for purchases encumbered and commitments in fiscal year 2019.

Respectfully submitted,



Martha Kreitzman  
Chief Financial Officer