(ATTACHMENT 6) ACTION ON MONTHLY FINANCE MATTERS: AUTHORIZATION TO MAKE PURCHASES; INFORMATIONAL REPORTS ON CHANGE ORDERS IN EXCESS OF \$25,000; ACCEPTANCE OF THE REPORT ON REVENUES AND EXPENSES; MONTHLY EXPENDITURE CONTROL REPORT; REPORT ON ADMINISTRATIVE AND SCHOOL FUND TRANSFERS; REPORT ON CONTRACTS UNDER \$50,000 AND CUMULATIVE TOTAL REPORT; REPORT ON MONTHLY GRANT AWARDS; ACCEPTANCE OF DONATIONS

MONTHLY EXPENDITURE CONTROL REPORT

Report of the Superintendent to the Board of School Directors

(ITEM) MONTHLY REPORT ON EXPENDITURES

The following report is submitted for the Board's information pursuant to the Milwaukee Board of School Director's action of November 8, 1978. This report is presented on a budgetary basis of accounting and reflects revenues and expenditures for the period July 1, 2018 through April 30, 2019.

SCHOOL OPERATIONS FUND

Expenditures, encumbrances, and commitments through April totaled \$780,858,775 or 80%, of the revised budget.

District Contingent Fund – The balance at April 30, 2019, was \$500,000. Fund transfers and the date(s) they were approved are as follows:

Balance July 1, 2018	\$	500,000
Approved Transfers:		
None	<u>-</u>	0
Balance - April 30, 2019	\$	500 000

CONSTRUCTION FUND

Expenditures, encumbrances, and commitments through April totaled \$92,590,283 or 100%, of the revised budget.

EXTENSION FUND

Expenditures, encumbrances, and commitments through April totaled \$26,098,056 or 69%, of the revised budget.

Revenues and Expenditures Current-Year versus Three-Year Average As of April 30, 2019 Revenues **Expenditures** Percent Realized Percent Expended Current 3-Year Current 3-Year Fund Year Average Year Average **School Operations** 72% 72% 80% 80% 76% Categorically Aided 54% 55% 73% **School Nutrition** 70% 62% 65% 83% Construction 177% 111% 100% 100% Extension 77% 88% 69% 70%