

**ACTION ON MONTHLY FINANCE MATTERS: AUTHORIZATION TO MAKE PURCHASES REPORT ON CHANGE ORDERS IN EXCESS OF \$25,000 AND CUMULATIVE PURCHASES IN EXCESS OF \$50,000; ACCEPTANCE OF THE REPORT ON REVENUES AND EXPENSES; MONTHLY EXPENDITURE CONTROL REPORT; REPORT ON SCHOOL FUND TRANSFERS; REPORT ON CONTRACTS UNDER \$50,000 AND CUMULATIVE TOTAL REPORT; REPORT ON MONTHLY GRANT AWARDS; ACCEPTANCE OF DONATIONS.**

ACCEPTANCE OF THE REPORT OF REVENUES AND EXPENSES

February 25, 2021

TO THE MILWAUKEE BOARD OF SCHOOL DIRECTORS

Below is a summary of fiscal year 2021 revenues as of December 31, 2020 for the School Operations, Categorically Aided Programs, School Nutrition Service, Construction and Extension Funds.

	Amended Budget	Approved Transfers	Revised Budget	Current Monthly Revenues	Year-to-Date Revenue	Unrealized Revenue	Percent Realized
School Operations	\$ 1,006,914,059	\$ 4,102,682	\$ 1,011,016,741	\$ 145,230,320	\$ 238,313,823	\$ 772,702,918	24%
Categorically Aided	177,283,496	82,591,014 (1)	259,874,510	4,214,128	16,024,797	243,849,713	6%
School Nutrition	55,643,365	2,000	55,645,365	1,140,561	1,201,097	54,444,268	2%
Construction	5,762,395	-	5,762,395	235,543	1,925,237	3,837,158	33%
Extension	34,708,590	7,510	34,716,100	51,242	415,880	34,300,220	1%
<b>Total All Funds</b>	<b>\$ 1,280,311,905</b>	<b>\$ 86,703,206</b>	<b>\$ 1,367,015,111</b>	<b>\$ 150,871,794</b>	<b>\$ 257,880,834</b>	<b>\$ 1,109,134,277</b>	<b>19%</b>

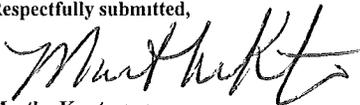
Below is a summary of fiscal year 2021 expenditures and encumbrances as of December 31, 2020 for the School Operations, Categorically Aided Programs, School Nutrition Service, Construction and Extension Funds.

	Amended Budget	Approved Transfers(2)	Revised Budget	Current Monthly Expenditures	Year-to-Date Expenditures & Encumbrances	Unexpended Balance	Percent Expended
School Operations	\$ 1,006,914,059	\$ 43,917,679	\$ 1,050,831,738	\$ 79,488,169	\$ 511,648,084	\$ 539,183,654	49%
Categorically Aided	177,283,496	82,591,014 (1)	259,874,510	15,482,459	155,898,626	103,975,884	60%
School Nutrition	55,643,365	1,728,562	57,371,927	1,959,460	11,678,978	45,692,949	20%
Construction	5,762,395	36,983,755	42,746,150	2,985,901	41,294,196	1,451,954	97%
Extension	34,708,590	16,848,407	51,556,997	4,316,883	31,262,295	20,294,702	61%
<b>Total All Funds</b>	<b>\$ 1,280,311,905</b>	<b>\$ 182,069,417</b>	<b>\$ 1,462,381,322</b>	<b>\$ 104,232,872</b>	<b>\$ 751,782,179</b>	<b>\$ 710,599,143</b>	<b>51%</b>

(1) Represents fiscal years 2019 and 2020 grants realized in fiscal year 2021 plus new grants after the adopted budget.

(2) Represents appropriations for purchases encumbered and commitments in fiscal year 2020.

Respectfully submitted,

  
Martha Kretzman  
Chief Financial Officer