(ATTACHMENT 4)

ACTION ON MONTHLY FINANCE MATTERS: AUTHORIZATION TO MAKE PURCHASES; ACCEPTANCE OF THE REPORT ON REVENUES AND EXPENSES; MONTHLY EXPENDITURE CONTROL REPORT; REPORT ON BUDGET TRANSFERS; REPORT ON CONTRACTS UNDER \$50,000 AND CUMULATIVE TOTAL REPORT; REPORT ON MONTHLY GRANT AWARDS; ACCEPTANCE OF DONATIONS

MONTHLY EXPENDITURE CONTROL REPORT

Report of the Superintendent to the Board of School Directors

(ITEM) MONTHLY REPORT ON EXPENDITURES

The following report is submitted for the Board's information pursuant to the Milwaukee Board of School Director's action of November 8, 1978. This report is presented on a budgetary basis of accounting and reflects revenues and expenditures for the period July 1, 2023 through March 31, 2024.

SCHOOL OPERATIONS FUND

Expenditures, encumbrances, and commitments through March 31, 2024 totaled \$1,011,864,829 or 77% of the revised budget.

District Contingent Fund - The balance at March 31, 2024 was \$500,000. Fund transfers and the dates(s) they were approved as follows:

Balance - July 1, 2023	\$ 500,000
Approved Transfer None	
Balance - March 31, 2024	\$ 500,000

CONSTRUCTION FUND

Expenditures, encumbrances, and commitments through March 31, 2024 totaled \$14,113,308 or 108% of the revised budget.

EXTENSION FUND

Expenditures, encumbrances, and commitments through March 31, 2024 totaled \$132,039,413 or 93% of the revised budget.

* * * * *

Revenues and Expenditures Current-Year versus Three-Year Average As of March 31, 2024													
							Fund	Rev	Revenues		Expenditures		
								Percent	Percent Realized		Percent Expended		
Current	3-Year	Current	3-Year										
Year	Average	Year	Average										
School Operations	69%	53%	77%	67%									
Categorically Aided	89%	17%	99%	54%									
School Nutrition	41%	30%	62%	41%									
Construction	115%	136%	108%	101%									
Extension	99%	82%	93%	61%									