

ACCEPTANCE OF THE REPORT OF REVENUES AND EXPENSES

10/27/2022

TO THE MILWAUKEE BOARD OF SCHOOL DIRECTORS

Below is a summary of fiscal year 2022 revenues as of June 30, 2022 for the School Operations, Categorically Aided Programs, School Nutrition Service, Construction and Extension Funds

	Amended Budget	Approved Transfers	Revised Budget	Current Monthly Revenues	Year-to-Date Revenue	Unrealized Revenue	Percent Realized
School Operations	\$ 1,051,511,011	\$ 1,604,810	\$ 1,053,115,821	\$ 287,276,550	\$ 1,061,868,390	\$ (8,752,569)	101%
Categorically Aided	175,677,113	830,944,190 (1)	1,006,621,303	45,212,594	197,504,124	809,117,179	20%
School Nutrition	56,509,887	-	56,509,887	11,764,127	49,317,221	7,192,666	87%
Construction	4,049,797	-	4,049,797	28,845,973	35,751,894	(31,702,097)	883%
Extension	<u>37,339,247</u>	<u>1,142</u>	<u>37,340,389</u>	<u>276,814</u>	<u>30,758,255</u>	<u>6,582,134</u>	82%
Total All Funds	\$ 1,325,087,055	\$ 832,550,142	\$ 2,157,637,197	\$ 373,376,058	\$ 1,375,199,884	\$ 782,437,313	64%

Below is a summary of fiscal year 2022 expenditures and encumbrances as of June 30, 2022 for the School Operations, Categorically Aided Programs, School Nutrition Service, Construction and Extension Funds.

	Amended Budget	Approved Transfers (2)	Revised Budget	Current Monthly Expenditures	Year-to-Date Expenditures & Encumbrances	Unexpended Balance	Percent Expended
School Operations	\$ 1,051,511,011	\$ 61,610,753	\$ 1,113,121,764	\$ 182,681,000	\$ 1,058,467,184	\$ 54,654,580	95%
Categorically Aided	175,677,113	830,944,190 (1)	1,006,621,303	60,185,278	615,482,262	391,139,041	61%
School Nutrition	56,509,887	759,821	57,269,708	9,234,220	47,406,467	9,863,241	83%
Construction	4,049,797	23,051,425	27,101,222	1,004,033	27,129,802	(28,580)	100%
Extension	<u>37,339,247</u>	<u>25,345,311</u>	<u>62,684,558</u>	<u>4,210,491</u>	<u>53,438,585</u>	<u>9,245,973</u>	85%
Total All Funds	\$ 1,325,087,055	\$ 941,711,500	\$ 2,266,798,555	\$ 257,315,022	\$ 1,801,924,300	\$ 464,874,255	79%

(1) Represents fiscal years 2020 and 2021 grants realized in fiscal year 2022.

(2) Represents appropriations for purchases encumbered and commitments in fiscal year 2021

Respectfully submitted,


Martha Kreitzman
Chief Financial Officer