

**ACTION ON MONTHLY FINANCE MATTERS: AUTHORIZATION TO MAKE PURCHASES; ACCEPTANCE OF THE REPORT ON REVENUES AND EXPENSES; MONTHLY EXPENDITURE CONTROL REPORT; REPORT ON BUDGET TRANSFERS; REPORT ON CONTRACTS UNDER \$50,000 AND CUMULATIVE TOTAL REPORT; REPORT ON MONTHLY GRANT AWARDS; ACCEPTANCE OF DONATIONS**

**MONTHLY EXPENDITURE CONTROL REPORT**

Report of the Superintendent  
to the Board of School Directors

(ITEM) MONTHLY REPORT ON EXPENDITURES

The following report is submitted for the Board's information pursuant to the Milwaukee Board of School Directors' action of November 8, 1978. This report is presented on a budgetary basis of accounting and reflects revenues and expenditures for the period July 1, 2022 through September 30, 2022.

**SCHOOL OPERATIONS FUND**

Expenditures, encumbrances, and commitments through September 30, 2022 totaled \$401,285,732 or 36% of the revised budget.

District Contingent Fund - The balance at September 30, 2022 was \$500,000. Fund transfers and at the date(s) they were approved as follows:

Balance - July 1, 2022		\$ 500,000
Approved Transfer	None	<u>\$ 0</u>
Balance - September 30, 2022		\$ 500,000

**CONSTRUCTION FUND**

Expenditures, encumbrances, and commitments through September 30, 2022 totaled \$20,063,765 or 99% of the revised budget.

**EXTENSION FUND**

Expenditures, encumbrances, and commitments through September 30, 2022 totaled \$37,433,832 or 57% of the revised budget.

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Revenues and Expenditures Current-Year versus Three-Year Average As of September 30, 2022				
Fund	Revenues		Expenditures	
	Percent Realized		Percent Expended	
	Current Year	3-Year Average	Current Year	3-Year Average
School Operations	9%	8%	36%	31%
Categorically Aided	4%	7%	60%	37%
School Nutrition	3%	2%	7%	7%
Construction	24%	27%	99%	98%
Extension	0%	0%	57%	49%