

(ATTACHMENT 3) ACTION ON MONTHLY FINANCE MATTERS: AUTHORIZATION TO MAKE PURCHASES; REPORT ON CHANGE ORDERS IN EXCESS OF \$25,000; ACCEPTANCE OF THE REPORT ON REVENUES AND EXPENSES; MONTHLY EXPENDITURE CONTROL REPORT; REPORT ON BUDGET TRANSFERS; REPORT ON CONTRACTS UNDER \$50,000 AND CUMULATIVE TOTAL REPORT; REPORT ON MONTHLY GRANT AWARDS; ACCEPTANCE OF DONATIONS

MONTHLY EXPENDITURE CONTROL REPORT

Report of the Superintendent
to the Board of School Directors

(ITEM) MONTHLY REPORT ON EXPENDITURES

The following report is submitted for the Board's information pursuant to the Milwaukee Board of School Director's action of November 8, 1978. This report is presented on a budgetary basis of accounting and reflects revenues and expenditures for the period July 1, 2022 through April 30, 2023.

SCHOOL OPERATIONS FUND

Expenditures, encumbrances, and commitments through April 30, 2023 totaled \$940,405,124 or 84% of the revised budget.

District Contingent Fund - The balance at April 30, 2023 was \$500,000. Fund transfers and the dates(s) they were approved as follows:

Balance - July 1, 2022		\$ 500,000
Approved Transfer	None	<u>\$ 0</u>
Balance - April 30, 2023		\$ 500,000

CONSTRUCTION FUND

Expenditures, encumbrances, and commitments through April 30, 2023 totaled \$20,383,138 or 98% of the revised budget.

EXTENSION FUND

Expenditures, encumbrances, and commitments through April 30, 2023 totaled \$48,878,482 or 70% of the revised budget.

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Revenues and Expenditures Current-Year versus Three-Year Average As of April 30, 2023				
Fund	Revenues		Expenditures	
	Percent Realized		Percent Expended	
	Current Year	3-Year Average	Current Year	3-Year Average
School Operations	75%	74%	84%	79%
Categorically Aided	12%	29%	71%	60%
School Nutrition	70%	41%	77%	56%
Construction	172%	157%	98%	100%
Extension	84%	81%	70%	73%