(ATTACHMENT 5) ACTION ON MONTHLY FINANCE MATTERS: AUTHORIZATION TO MAKE PURCHASES REPORT ON EMERGENCY PURCHASES DUE TO COVID-19 AND CHANGE ORDERS IN EXCESS OF \$25,000 AND CUMULATIVE PURCHASES IN EXCESS OF \$50,000; ACCEPTANCE OF THE REPORT ON REVENUES AND EXPENSES; MONTHLY EXPENDITURE CONTROL REPORT; REPORT ON SCHOOL FUND TRANSFERS; REPORT ON CONTRACTS UNDER \$50,000 AND CUMULATIVE TOTAL REPORT; REPORT ON MONTHLY GRANT AWARDS; ACCEPTANCE OF DONATIONS.

MONTHLY EXPENDITURE CONTROL REPORT

Report of the Superintendent to the Board of School Directors

(ITEM) MONTHLY REPORT ON EXPENDITURES

The following report is submitted for the Board's information pursuant to the Milwaukee Board of School Director's action of November 8, 1978. This report is presented on a budgetary basis of accounting and reflects revenues and expenditures for the period July 1, 2020 through November 30, 2020.

SCHOOL OPERATIONS FUND

Expenditures, encumbrances, and commitments through November totaled \$435,195,865 or 42%, of the revised budget

District Contingent Fund – The balance at November 30, 2020, was \$500,000 Fund transfers and the date(s) they were approved are as follows:

Balance – July 1, 2020	\$	500,000
Approved Transfers		
None	_	0
Balance – November 30, 2020	\$	500,000

CONSTRUCTION FUND

Expenditures, encumbrances, and commitments through November totaled \$41,459,848 or 97%, of the revised budget

EXTENSION FUND

Expenditures, encumbrances, and commitments through November totaled \$24,903,846 or 48%, of the revised budget

Revenues and Expenditures Current-Year versus Three-Year Average As of November 30, 2020						
	Percent Realized Percent Exp		Expended			
Fund	Current Year	3-Year Average	Current Year	3-Year Average		
School Operations	9%	10%	42%	46%		
Categorically Aided	4%	16%	55%	49%		
School Nutrition	0%	21%	17%	36%		
Construction	29%	48%	97%	100%		
Extension	1%	2%	48%	52%		