

ACTION ON MONTHLY FINANCE MATTERS: AUTHORIZATION TO MAKE PURCHASES; INFORMATIONAL REPORTS ON CHANGE ORDERS IN EXCESS OF \$25,000 AND EMERGENCY PURCHASES DUE TO COVID-19; ACCEPTANCE OF THE REPORT OF REVENUES AND EXPENSES; MONTHLY EXPENDITURE CONTROL REPORT; REPORT ON CONTRACTS UNDER \$50,000 AND CUMULATIVE TOTAL REPORT; REPORT ON COVID-19 EXPENDITURES; REPORT ON MONTHLY GRANT AWARDS; ACCEPTANCE OF DONATIONS.

MONTHLY EXPENDITURE CONTROL REPORT

Report of the Superintendent
to the Board of School Directors

(ITEM) MONTHLY REPORT ON EXPENDITURES

The following report is submitted for the Board’s information pursuant to the Milwaukee Board of School Director's action of November 8, 1978. This report is presented on a budgetary basis of accounting and reflects revenues and expenditures for the period July 1, 2021 through September 30, 2021.

SCHOOL OPERATIONS FUND

Expenditures, encumbrances, and commitments through September totaled \$378,612,858 or 35%, of the revised budget.

District Contingent Fund – The balance at September 30, 2021, was \$500,000. Fund transfers and the date(s) they were approved are as follows:

Balance – July 1, 2021	\$ 500,000
Approved Transfers:	
None	- <u>0</u>
Balance – September 30, 2021	\$ 500,000

CONSTRUCTION FUND

Expenditures, encumbrances, and commitments through September totaled \$27,267,120 or 101%, of the revised budget.

EXTENSION FUND

Expenditures, encumbrances, and commitments through September totaled \$32,565,643 or 54%, of the revised budget.

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Revenues and Expenditures				
Current-Year versus Three-Year Average				
As of September 30, 2021				
Fund	Revenues		Expenditures	
	Percent Realized		Percent Expended	
	Current Year	3-Year Average	Current Year	3-Year Average
School Operations	8%	8%	35%	30%
Categorically Aided	7%	6%	24%	41%
School Nutrition	1%	2%	8%	7%
Construction	27%	25%	101%	98%
Extension	-1%	1%	54%	45%