

(ATTACHMENT 6) ACTION ON MONTHLY FINANCE MATTERS: AUTHORIZATION TO MAKE PURCHASES; REPORT ON CHANGE ORDERS IN EXCESS OF \$25,000; ACCEPTANCE OF THE REPORT ON REVENUES AND EXPENSES; MONTHLY EXPENDITURE CONTROL REPORT; REPORT ON SCHOOL FUND TRANSFERS; REPORT ON CONTRACTS UNDER \$50,000 AND CUMULATIVE TOTAL REPORT; REPORT ON MONTHLY GRANT AWARDS; ACCEPTANCE OF DONATIONS.

MONTHLY EXPENDITURE CONTROL REPORT

Report of the Superintendent
to the Board of School Directors

(ITEM) MONTHLY REPORT ON EXPENDITURES

The following report is submitted for the Board's information pursuant to the Milwaukee Board of School Director's action of November 8, 1978. This report is presented on a budgetary basis of accounting and reflects revenues and expenditures for the period July 1, 2021 through February 28, 2022.

SCHOOL OPERATIONS FUND

Expenditures, encumbrances, and commitments through February 28, 2022 totaled \$750,297,715 or 67% of the revised budget.

District Contingent Fund - The balance at February 28, 2022 was \$500,000. Fund transfers and at the date(s) they were approved as follows:

Balance - July 1, 2021		\$ 500,000
Approved Transfer	None	\$ <u>0</u>
Balance - February 28, 2022		\$ 500,000

CONSTRUCTION FUND

Expenditures, encumbrances, and commitments through February 28, 2022 totaled \$27,107,290 or 100% of the revised budget.

EXTENSION FUND

Expenditures, encumbrances, and commitments through February 28, 2022 totaled \$35,949,960 or 57% of the revised budget.

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Revenues and Expenditures Current-Year versus Three-Year Average As of February 28, 2022				
Fund	Revenues		Expenditures	
	Percent Realized		Percent Expended	
	Current Year	3-Year Average	Current Year	3-Year Average
School Operations	51%	52%	67%	66%
Categorically Aided	10%	36%	24%	67%
School Nutrition	44%	35%	45%	42%
Construction	134%	148%	100%	100%
Extension	81%	78%	57%	64%