

(ATTACHMENT 3) ACTION ON MONTHLY FINANCE MATTERS: AUTHORIZATION TO MAKE A PURCHASE; REPORT ON REVENUES AND EXPENSES; MONTHLY EXPENDITURE CONTROL REPORT; REPORT ON ADMINISTRATIVE AND SCHOOL FUND TRANSFERS; REPORT ON CONTRACTS UNDER \$50,00 AND CUMULATIVE TOTAL REPORT; REPORT ON MONTHLY GRANT AWARDS; ACCEPTANCE OF DONATIONS

MONTHLY EXPENDITURE CONTROL REPORT

Report of the Superintendent
to the Board of School Directors

(ITEM) MONTHLY REPORT ON EXPENDITURES

The following report is submitted for the Board's information pursuant to the Milwaukee Board of School Director's action of November 8, 1978. This report is presented on a budgetary basis of accounting and reflects revenues and expenditures for the period July 1, 2018 through November 30, 2018.

SCHOOL OPERATIONS FUND

Expenditures, encumbrances, and commitments through November totaled \$448,973,050 or 46%, of the revised budget.

District Contingent Fund – The balance at November 30, 2018, was \$500,000. Fund transfers and the date(s) they were approved are as follows:

Balance – July 1, 2018	\$ 500,000
Approved Transfers:	
None	- 0
Balance – November 30, 2018	\$ 500,000

CONSTRUCTION FUND

Expenditures, encumbrances, and commitments through November totaled \$92,285,852 or 100%, of the revised budget.

EXTENSION FUND

Expenditures, encumbrances, and commitments through November totaled \$22,067,320 or 58%, of the revised budget.

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Revenues and Expenditures Current-Year versus Three-Year Average As of November 30, 2018				
Fund	Revenues		Expenditures	
	Percent Realized		Percent Expended	
	Current Year	3-Year Average	Current Year	3-Year Average
School Operations	10%	10%	46%	42%
Categorically Aided	18%	14%	48%	42%
School Nutrition	13%	17%	22%	55%
Construction	55%	11%	100%	87%
Extension	2%	2%	58%	47%