

**Action on Monthly Finance Matters: Authorization to Make Purchases; Acceptance of the Report of Revenues and Expenses; Monthly Expenditure Control Report; Report on Administrative and School Fund Transfers; Report on Contracts Under \$50,000 and Cumulative Total Report; Report on Monthly Grant Awards; Acceptance of Donations.**

**ACCEPTANCE OF THE REPORT OF REVENUES AND EXPENSES**

January 30, 2020

TO THE MILWAUKEE BOARD OF SCHOOL DIRECTORS:

Below is a summary of fiscal year 2020 revenues as of November 30, 2019 for the School Operations, Categorically Aided Programs, School Nutrition Service, Construction and Extension Funds.

	Amended Budget	Approved Transfers	Revised Budget	Current Monthly Revenues	Year-to-Date Revenue	Unrealized Revenue	Percent Realized
School Operations	\$ 947,857,662	\$ 461,922	\$ 948,319,584	\$ 8,305,619	\$ 94,167,479	\$ 854,152,105	10%
Categorically Aided	168,210,330	26,148,800 (1)	194,359,130	10,140,779	30,745,501	163,613,629	16%
School Nutrition	54,929,900	-	54,929,900	11,108,986	13,536,615	41,393,285	25%
Construction	2,637,203	-	2,637,203	360,606	1,746,354	890,849	66%
Extension	<u>32,708,590</u>	<u>40</u>	<u>32,708,630</u>	<u>92,593</u>	<u>265,139</u>	<u>32,443,491</u>	1%
Total All Funds	\$ 1,206,343,685	\$ 26,610,762	\$ 1,232,954,447	\$ 30,008,583	\$ 140,461,088	\$ 1,092,493,359	11%

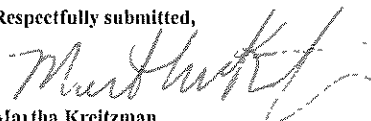
Below is a summary of fiscal year 2020 expenditures and encumbrances as of November 30, 2019 for the School Operations, Categorically Aided Programs, School Nutrition Service, Construction and Extension Funds.

	Amended Budget	Approved Transfers(2)	Revised Budget	Current Monthly Expenditures	Year-to-Date Expenditures & Encumbrances	Unexpended Balance	Percent Expended
School Operations	\$ 947,857,662	\$ 29,538,265	\$ 977,395,927	\$ 93,647,606	\$ 466,314,831	\$ 511,081,096	48%
Categorically Aided	168,210,330	26,148,800 (1)	194,359,130	17,454,327	105,054,324	89,304,806	54%
School Nutrition	54,929,900	566,560	55,496,460	4,163,984	13,160,718	42,335,742	24%
Construction	2,637,203	59,813,232	62,450,435	1,378,153	62,450,435	-	100%
Extension	<u>32,708,590</u>	<u>10,798,504</u>	<u>43,507,094</u>	<u>2,489,040</u>	<u>22,790,953</u>	<u>20,716,141</u>	52%
Total All Funds	\$ 1,206,343,685	\$ 126,865,361	\$ 1,333,209,046	\$ 119,133,110	\$ 669,771,261	\$ 663,437,785	50%

(1) Represents fiscal years 2018 and 2019 grants realized in fiscal year 2020 plus new grants after the adopted budget.

(2) Represents appropriations for purchases encumbered and commitments in fiscal year 2019.

Respectfully submitted,



Martha Kreitzman  
Chief Financial Officer