

**ACTION ON MONTHLY FINANCE MATTERS: AUTHORIZATION TO MAKE PURCHASES; REPORT ON CHANGE ORDERS IN EXCESS OF \$25,000; ACCEPTANCE OF THE REPORT ON REVENUES AND EXPENSES; MONTHLY EXPENDITURE CONTROL REPORT; REPORT ON BUDGET TRANSFERS; REPORT ON CONTRACTS UNDER \$50,000 AND CUMULATIVE TOTAL REPORT; REPORT ON MONTHLY GRANT AWARDS; ACCEPTANCE OF DONATIONS**

ACCEPTANCE OF THE REPORT OF REVENUES AND EXPENSES

June 29, 2023

TO THE MILWAUKEE BOARD OF SCHOOL DIRECTORS:

Below is a summary of fiscal year 2023 revenues as of April 30, 2023 for the School Operations, Categorically Aided Programs, School Nutrition Service, Construction and Extension Funds.

	Amended Budget	Approved Transfers	Revised Budget	Current Monthly Revenues	Year-to-Date Revenue	Unrealized Revenue	Percent Realized
School Operations	\$ 1,046,544,841	-	\$ 1,046,544,841	\$ 9,205,710	\$ 781,480,137	\$ 265,064,704	75%
Categorically Aided	727,754,941	193,849,318 (1)	921,604,259	5,361,375	109,148,462	812,455,797	12%
School Nutrition	47,870,000	-	47,870,000	5,274,579	33,657,199	14,212,801	70%
Construction	3,642,559	-	3,642,559	258,555	6,256,323	(2,613,764)	172%
Extension	42,339,247	-	42,339,247	183,673	35,756,482	6,582,765	84%
<b>Total All Funds</b>	<b>\$ 1,868,151,588</b>	<b>\$ 193,849,318</b>	<b>\$ 2,062,000,906</b>	<b>\$ 20,283,892</b>	<b>\$ 966,298,603</b>	<b>\$ 1,095,702,303</b>	<b>47%</b>

Below is a summary of fiscal year 2023 expenditures and encumbrances as of April 30, 2023 for the School Operations, Categorically Aided Programs, School Nutrition Service, Construction and Extension Funds.

	Amended Budget	Approved Transfers (2)	Revised Budget	Current Monthly Expenditures	Year-to-Date Expenditures & Encumbrances	Unexpended Balance	Percent Expended
School Operations	\$ 1,046,544,841	\$ 69,358,989	\$ 1,115,903,830	\$ 70,409,949	\$ 940,405,124	\$ 175,498,706	84%
Categorically Aided	727,754,941	193,849,318 (1)	921,604,259	23,007,531	654,701,337	266,902,922	71%
School Nutrition	47,870,000	584,828	48,454,828	6,092,705	37,199,888	11,254,940	77%
Construction	3,642,559	17,232,102	20,874,661	275,169	20,383,138	491,523	98%
Extension	42,339,247	27,950,063	70,289,310	1,532,129	48,878,482	21,410,828	70%
<b>Total All Funds</b>	<b>\$ 1,868,151,588</b>	<b>\$ 308,975,300</b>	<b>\$ 2,177,126,888</b>	<b>\$ 101,317,483</b>	<b>\$ 1,701,567,969</b>	<b>\$ 475,558,919</b>	<b>78%</b>

(1) Represents fiscal years 2021 and 2022 grants realized in fiscal year 2023 plus new grants after the amended budget.

(2) Represents appropriations for purchases encumbered and commitments in fiscal year 2023.

Respectfully submitted,



Martha Kreitzman  
Chief Financial Officer