

Recent Per Pupil Adjustments & Underfunding

Up until 2008, revenue limits were adjusted in accordance with inflation (as calculated by the March to March change in CPI-U)

Since 2008, a systematic underfunding has taken place where as costs increase and revenues don't keep pace, schools must erode services

The decade of underfunding has negatively impacted services and hurt the teacher pipeline

School Year	Per Pupil Indexed	Actual Per Pupil	Difference
2008-09	275	275	0
2009-10	275	200	-75
2010-11	281	200	-81
2011-12	289	-554	-843
2012-13	296	100	-196
2013-14	301	100	-201
2014-15	305	150	-155
2015-16	305	0	-305
2016-17	308	100	-208
2017-18	315	200	-115
2018-19	323	204	-119
2019-20	329	263	-66
2020-21	334	179	-155
2021-22	343	0	-343
2022-23	372	0	-372
Cumulative Impact:	\$4,651	\$1,417	-\$3,234

Underfunding Over Time

Funding Adjustment vs. Funding at CPI

