

(ATTACHMENT 24) ACTION ON THE AWARD OF PROFESSIONAL SERVICES CONTRACTS

Purchase Requisition Number: CR056205

Contract Number: C030702

Vendor Number: V010416

**MILWAUKEE BOARD OF SCHOOL DIRECTORS
PROFESSIONAL SERVICES CONTRACT
FIRST EXTENSION & SECOND MODIFICATION**

On July 1, 2022, the Milwaukee Board of School Directors and Studentnest Inc d/b/a Studentnest.com entered into Professional Services Contract number C030702 (“Contract”), with a term of July 1, 2022 through June 30, 2023. The Contract, Section 2, provided for two additional one-year extensions upon mutual written consent of the parties and in consideration of the performance metrics listed therein. Based on the Contractor’s achievement of those performance metrics, the parties now mutually agree to extend the Contract for the first one-year term.

As such, the Contract will be extended for the first additional one-year term, from July 1, 2023 through June 30, 2024 (“Year 2”), under the same terms and conditions as set forth in the original Contract and modification, except for those specifically modified below.

In accordance with Section 20 of the Contract, the parties modify those terms and conditions identified below.

MODIFIED TERMS:

1. Section 2, TERM, of the Contract is modified as follows: “This Contract shall be in effect from July 1, 2023 through June 30, 2024 (“Year 2”).”
2. Section 3, COMPENSATION, of the Contract is modified as follows: “Total compensation under this Contract shall not exceed \$200,000.00.”

CONTRACTOR (Vendor # V010416)

MILWAUKEE BOARD OF SCHOOL DIRECTORS

By: _____

By: _____

*Janine Adamczyk, Director
Procurement & Risk Management*

Date: _____

Date: _____

Studentnest Inc d/b/a Studentnest.com
2121 Merced Street
Fresno, CA 93721
(847) 562-6105

By: _____

*Keith P. Posley, Ed.D.
Superintendent of Schools*

Tax ID: XXXXXXXXXX

Date: _____

Budget code(s): DTI-A-S-9Y4-EO-ECTS

By: _____

*Marva Herndon, President
Milwaukee Board of School Directors*

Date: _____

Reviewed by Insurance Compliance:

By: _____

Date: _____