

(ATTACHMENT 2) ACTION ON MONTHLY FINANCE MATTERS: INFORMATIONAL REPORT ON A CHANGE ORDER IN EXCESS OF \$25,000; REPORT ON REVENUES AND EXPENSES; MONTHLY EXPENDITURE CONTROL REPORT; REPORT ON CONTRACTS UNDER \$50,000 AND CUMULATIVE TOTAL REPORT; REPORT ON MONTHLY GRANT AWARDS; ACCEPTANCE OF DONATIONS

ACCEPTANCE OF THE REPORT OF REVENUES AND EXPENSES

November 29, 2018

TO THE MILWAUKEE BOARD OF SCHOOL DIRECTORS:

Below is a summary of fiscal year 2019 revenues as of September 30, 2018 for the School Operations, Categorically Aided Programs, School Nutrition Service, Construction and Extension Funds.

	Adopted Budget	Approved Transfers	Revised Budget	Current Monthly Revenues	Year-to-Date Revenue	Unrealized Revenue	Percent Realized
School Operations	\$ 936,611,125	\$ 2,468,715	\$ 939,079,840	\$ 78,811,569	\$ 79,397,746	\$ 859,682,094	8%
Categorically Aided	157,277,668	10,022,785 (1)	167,300,453	4,008,138	8,710,414	158,590,039	5%
School Nutrition	54,926,094	-	54,926,094	712,968	721,396	54,204,698	1%
Construction	2,387,203	-	2,387,203	50,950	498,622	1,888,581	21%
Extension	<u>27,483,590</u>	<u>-</u>	<u>27,483,590</u>	<u>208,312</u>	<u>333,178</u>	<u>27,150,412</u>	1%
Total All Funds	\$ 1,178,685,680	\$ 12,491,500	\$ 1,191,177,180	\$ 83,791,937	\$ 89,661,356	\$ 1,101,515,824	8%

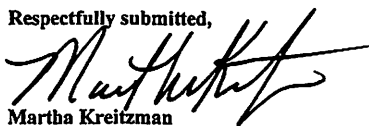
Below is a summary of fiscal year 2019 expenditures and encumbrances as of September 30, 2018 for the School Operations, Categorically Aided Programs, School Nutrition Service, Construction and Extension Funds.

	Adopted Budget	Approved Transfers(2)	Revised Budget	Current Monthly Expenditures	Year-to-Date Expenditures & Encumbrances	Unexpended Balance	Percent Expended
School Operations	\$ 936,611,125	\$ 30,810,832	\$ 967,421,957	\$ 53,153,151	\$ 302,155,093	\$ 665,266,864	31%
Categorically Aided	157,277,668	10,022,785 (1)	167,300,453	10,752,845	56,177,554	111,122,899	34%
School Nutrition	54,926,094	834,629	55,760,723	1,387,401	3,185,218	52,575,505	6%
Construction	2,387,203	89,340,234	91,727,437	3,572,646	91,727,437	-	100%
Extension	<u>27,483,590</u>	<u>10,377,002</u>	<u>37,860,592</u>	<u>1,261,512</u>	<u>16,008,872</u>	<u>21,851,720</u>	42%
Total All Funds	\$ 1,178,685,680	\$ 141,385,482	\$ 1,320,071,162	\$ 70,127,555	\$ 469,254,174	\$ 850,816,988	36%

(1) Represents fiscal years 2017 and 2018 grants realized in fiscal year 2019 plus new grants after the adopted budget.

(2) Represents appropriations for purchases encumbered and commitments in fiscal year 2018.

Respectfully submitted,



Martha Kreitzman
Interim Chief Financial Officer