

TERMINATION OF LEASE AGREEMENT

THIS TERMINATION OF LEASE AGREEMENT is made and entered into as of the _____ day of _____, 2021, by and between the Milwaukee Board of School Directors, a Wisconsin statutory corporation (“Board”), and Hmong American Peace Academy, Ltd., a Wisconsin non-stock corporation (the “Lessee”).

Recitals

A. Board and Lessee entered into that certain Lease Agreement dated effective as of June 30, 2016, as amended (collectively, the “Lease”), relating to the property and improvements located at 7171 West Brown Deer Road, Milwaukee, Wisconsin (the “Property”).

B. Board and Lessee desire to terminate the Lease as hereinafter set forth.

NOW, THEREFORE, in consideration of the foregoing Recitals, the mutual covenants and agreements hereinafter set forth and other good and valuable consideration, Board and Lessee agree as follows:

1. The Lease is hereby terminated effective as of June 30, 2021 (the “Effective Date”).
2. Lessee shall vacate the Property in a manner consistent with the terms and conditions of the Lease no later than the Effective Date.
3. Board hereby agrees to accept the surrender of the Property as of the Effective Date, and except for those items identified in a walk-through of the Property conducted at a mutually agreeable date and time by representatives of Board and Lessee prior to the Effective Date, hereby releases Lessee and its officers, directors, employees and agents from any and all liability or obligations arising under the Lease from and after the Effective Date.

IN WITNESS WHEREOF, this Termination of Lease Agreement has been executed as of the date first above written.

BOARD:

LESSEE:

Milwaukee Board of School Directors

Hmong American Peace Academy, Ltd.

By: _____
Robert E. Peterson, President

By: _____
Chris Her-Xiong,
Executive Director

By: _____
Keith P. Posley, Ed.D.,
Superintendent of Schools