



**MILWAUKEE  
PUBLIC SCHOOLS**

**FY23-FY28**

**Draft Five-Year Forecast Pro-Forma Summary**

School Operations (In Millions)							
(In Millions)	FY23	FY24	FY25	FY26	FY27	FY28	Change FY28 vs FY23
	Adopted	est	est	est	est	est	
<b>Revenues</b>	<b>\$1046.5</b>	<b>\$1032.9</b>	<b>\$1020.9</b>	<b>\$1008.9</b>	<b>\$996.9</b>	<b>\$984.9</b>	<b>(\$61.6)</b>
<b>Expenditures</b>							
Salaries/Other Wages	\$467.8	\$496.9	\$517.4	\$538.7	\$557.7	\$577.9	\$110.1
<b>Benefits</b>							
Medical/Vision Insurance-Active	\$126.8	\$151.4	\$157.4	\$163.6	\$170.2	\$177.0	\$50.2
Employee Contribution-Active	(\$13.9)	(\$14.7)	(\$15.3)	(\$15.9)	(\$16.5)	(\$17.1)	(\$3.3)
Medical-Retiree (no Vision)	\$55.3	\$53.9	\$55.9	\$57.8	\$58.8	\$60.2	\$4.8
Employee Contribution-Retiree	(\$0.9)	(\$0.9)	(\$1.0)	(\$1.2)	(\$1.4)	(\$1.7)	(\$0.8)
Net Medical/Vision	\$167.4	\$189.7	\$197.0	\$204.4	\$211.1	\$218.4	\$51.0
Other Benefits	\$68.5	\$64.3	\$77.0	\$79.8	\$82.9	\$86.3	\$17.7
<b>Total Benefits</b>	<b>\$235.9</b>	<b>\$254.0</b>	<b>\$274.0</b>	<b>\$284.2</b>	<b>\$294.0</b>	<b>\$304.6</b>	<b>\$68.7</b>
<b>Purchased Services</b>							
Contracted Schools Charters	\$79.8	\$87.4	\$90.4	\$91.8	\$94.0	\$95.8	\$16.0
Open Enrollment -Outbound	\$42.9	\$37.5	\$36.9	\$36.6	\$36.2	\$35.3	(\$7.6)
Pupil Transportation	\$66.0	\$67.4	\$68.7	\$70.1	\$71.5	\$72.9	\$6.9
Other Purchased Scvc.-Includes Utilities	\$53.6	\$58.2	\$59.7	\$61.3	\$62.6	\$63.8	\$10.3
<b>Total Purchased Services</b>	<b>\$242.3</b>	<b>\$250.5</b>	<b>\$255.8</b>	<b>\$259.7</b>	<b>\$264.2</b>	<b>\$267.9</b>	<b>\$25.6</b>
<b>Supplies/Materials</b>	<b>\$53.2</b>	<b>\$49.9</b>	<b>\$49.0</b>	<b>\$50.1</b>	<b>\$42.4</b>	<b>\$45.2</b>	<b>(\$8.0)</b>
<b>Capital Purchases</b>	<b>\$3.4</b>	<b>\$3.6</b>	<b>\$3.7</b>	<b>\$3.8</b>	<b>\$3.9</b>	<b>\$4.0</b>	<b>\$0.6</b>
<b>Debt Service</b>	<b>\$37.2</b>	<b>\$29.7</b>	<b>\$37.3</b>	<b>\$27.8</b>	<b>\$27.7</b>	<b>\$29.2</b>	<b>(\$8.0)</b>
<b>Insurances</b>	<b>\$8.0</b>	<b>\$8.8</b>	<b>\$9.2</b>	<b>\$9.6</b>	<b>\$10.0</b>	<b>\$10.4</b>	<b>\$2.4</b>
<b>Other</b>	<b>(\$1.3)</b>	<b>(\$1.9)</b>	<b>(\$2.0)</b>	<b>(\$2.0)</b>	<b>(\$2.1)</b>	<b>(\$2.3)</b>	<b>(\$1.0)</b>
<b>Total Expenditures</b>	<b>\$1046.5</b>	<b>\$1091.6</b>	<b>\$1144.5</b>	<b>\$1171.9</b>	<b>\$1197.8</b>	<b>\$1237.0</b>	<b>\$190.4</b>
Balance Before Internal Adjustments	(\$0.0)	(\$58.7)	(\$123.5)	(\$162.9)	(\$200.8)	(\$252.0)	
Internal Adjustments	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	
<b>Cumulative Surplus (Deficit)</b>	<b>(\$0.0)</b>	<b>(\$58.7)</b>	<b>(\$182.2)</b>	<b>(\$345.1)</b>	<b>(\$546.0)</b>	<b>(\$798.0)</b>	

## MPS Enrollment Trend

