

**ACTION ON MONTHLY FINANCE MATTERS: CHANGE ORDERS IN EXCESS OF \$25,000; ACCEPTANCE OF THE REPORT ON REVENUES AND EXPENSES; MONTHLY EXPENDITURE CONTROL REPORT; REPORT ON SCHOOL FUND TRANSFERS; REPORT ON CONTRACTS UNDER \$50,000 AND CUMULATIVE TOTAL REPORT; REPORT ON MONTHLY GRANT AWARDS; ACCEPTANCE OF DONATIONS.**

ACCEPTANCE OF THE REPORT OF REVENUES AND EXPENSES

March 24, 2022

**TO THE MILWAUKEE BOARD OF SCHOOL DIRECTORS:**

Below is a summary of fiscal year 2022 revenues as of January 31, 2022 for the School Operations, Categorically Aided Programs, School Nutrition Service, Construction and Extension Funds.

	Amended Budget	Approved Transfers	Revised Budget	Current Monthly Revenues	Year-to-Date Revenue	Unrealized Revenue	Percent Realized
School Operations	\$ 1,051,511,011	\$ 311,216	\$ 1,051,822,227	\$ 294,984,465	\$ 532,820,259	\$ 519,001,968	51%
Categorically Aided	175,677,113	808,982,884 (1)	984,659,997	3,316,455	59,744,125	924,915,872	6%
School Nutrition	56,509,887	-	56,509,887	4,089,573	19,252,220	37,257,667	34%
Construction	4,049,797	-	4,049,797	3,315,288	5,180,015	(1,130,218)	128%
Extension	<u>37,339,247</u>	<u>50</u>	<u>37,339,297</u>	<u>29,757,327</u>	<u>30,227,458</u>	<u>7,111,839</u>	81%
<b>Total All Funds</b>	<b>\$ 1,325,087,055</b>	<b>\$ 809,294,150</b>	<b>\$ 2,134,381,205</b>	<b>\$ 335,463,108</b>	<b>\$ 647,224,077</b>	<b>\$ 1,487,157,128</b>	<b>30%</b>

Below is a summary of fiscal year 2022 expenditures and encumbrances as of January 31, 2022 for the School Operations, Categorically Aided Programs, School Nutrition Service, Construction and Extension Funds.

	Amended Budget	Approved Transfers (2)	Revised Budget	Current Monthly Expenditures	Year-to-Date Expenditures & Encumbrances	Unexpended Balance	Percent Expended
School Operations	\$ 1,051,511,011	\$ 60,848,031	\$ 1,112,359,042	\$ 77,747,329	\$ 687,430,059	\$ 424,928,983	62%
Categorically Aided	175,677,113	808,982,884 (1)	984,659,997	17,856,823	214,623,686	770,036,311	22%
School Nutrition	56,509,887	759,821	57,269,708	3,238,522	22,718,422	34,551,286	40%
Construction	4,049,797	23,051,425	27,101,222	160,486	27,102,682	(1,460)	100%
Extension	<u>37,339,247</u>	<u>25,344,219</u>	<u>62,683,466</u>	<u>1,444,886</u>	<u>37,081,325</u>	<u>25,602,141</u>	59%
<b>Total All Funds</b>	<b>\$ 1,325,087,055</b>	<b>\$ 918,986,380</b>	<b>\$ 2,244,073,435</b>	<b>\$ 100,448,046</b>	<b>\$ 988,956,174</b>	<b>\$ 1,255,117,261</b>	<b>44%</b>

(1) Represents fiscal years 2020 and 2021 grants realized in fiscal year 2022.

(2) Represents appropriations for purchases encumbered and commitments in fiscal year 2021.

Respectfully submitted,



Martha Kreitzman  
Chief Financial Officer