THIRD AMENDMENT TO LEASE
BETWEEN
THE MILWAUKEE BOARD OF SCHOOL DIRECTORS
AND
MILWAUKEE BICYCLE COLLECTIVE, INC.
AT
MERRILL PARK PLAYFIELD FIELDHOUSE

       THIS THIRD AMENDMENT TO LEASE ("Third Amendment") is made as of the _____day of _____, 2023, by and between **THE MILWAUKEE BOARD OF SCHOOL DIRECTORS** (hereinafter "the Board") and **MILWAUKEE BICYICLE COLLECTIVE, INC.** (hereinafter "Lessee").

RECITALS

       WHEREAS, the Board and Lessee entered into that certain Lease dated September 28, 2018; and

       WHEREAS, the Board and Lessee entered into that certain First Amendment to Lease dated June 27, 2019; and

       WHEREAS, the Board and Lessee entered into that certain Second Amendment to Lease dated March 26, 2021; and

       WHEREAS, the Board and Lessee wish to amend the Lease as set forth below.

       NOW, THEREFORE, the parties hereto agree as follows (all capitalized terms used but not defined herein shall have the meaning set forth in the Lease):

1.   Section 2 of the Lease is hereby deleted and replaced with the following:

       2. TERM: The term shall commence on July 1, 2023 and will terminate on June 30, 2025, except either party may terminate the lease by providing the other party 60 day written notice of termination. Upon termination, Lessee shall vacate the premises in a manner consistent with the terms and conditions of the Lease.

2.   Except as modified by this Third Amendment, the Lease shall continue in full force and effect as provided therein.

[Signatures appear on following page]

**Signature Page to Third Amendment of Lease Agreement Between
the Milwaukee Board of School Directors
and
Milwaukee Bicycle Collective, Inc.
at
Merrill Park Playfield Fieldhouse**

        IN WITNESS WHEREOF, the parties hereunto set their hands and seals the day and year first above written.

**LESSOR:
MILWAUKEE BOARD OF
SCHOOL DIRECTORS**

_____

Marva Herndon
President, Milwaukee Board of School Directors

_____

Date

_____

Keith P. Posley, Ed.D.
Superintendent of Schools

_____

Date

**LESSEE:
MILWAUKEE BICYCLE COLLECTIVE, INC.**

_____

Kent Redding
President

_____

Date