

(ATTACHMENT 4) ACTION ON MONTHLY FINANCE MATTERS: AUTHORIZATION TO MAKE PURCHASES REPORT ON CHANGE ORDERS IN EXCESS OF \$25,000; ACCEPTANCE OF THE REPORT ON REVENUES AND EXPENSES; MONTHLY EXPENDITURE CONTROL REPORT; REPORT ON SCHOOL FUND TRANSFERS; REPORT ON CONTRACTS UNDER \$50,000 AND CUMULATIVE TOTAL REPORT; REPORT ON MONTHLY GRANT AWARDS; ACCEPTANCE OF DONATIONS.

MONTHLY EXPENDITURE CONTROL REPORT

Report of the Superintendent
to the Board of School Directors

(ITEM) MONTHLY REPORT ON EXPENDITURES

The following report is submitted for the Board's information pursuant to the Milwaukee Board of School Director's action of November 8, 1978. This report is presented on a budgetary basis of accounting and reflects revenues and expenditures for the period July 1, 2021 through April 30, 2022.

SCHOOL OPERATIONS FUND

Expenditures, encumbrances, and commitments through April 30, 2022 totaled \$901,169,100 or 81% of the revised budget.

District Contingent Fund - The balance at April 30, 2022 was \$500,000. Fund transfers and at the dates(s) they were approved as follows:

Balance - July 1, 2021		\$ 500,000
Approved Transfer	None	\$ <u>0</u>
Balance - April 30, 2022		\$ 500,000

CONSTRUCTION FUND

Expenditures, encumbrances, and commitments through April 30, 2022 totaled \$27,133,085 or 100% of the revised budget.

EXTENSION FUND

Expenditures, encumbrances, and commitments through April 30, 2022 totaled \$43,358,079 or 69% of the revised budget.

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Revenues and Expenditures				
Current-Year versus Three-Year Average				
As of April 30, 2022				
Fund	Revenues		Expenditures	
	Percent Realized		Percent Expended	
	Current Year	3-Year Average	Current Year	3-Year Average
School Operations	74%	73%	81%	79%
Categorically Aided	12%	43%	52%	68%
School Nutrition	51%	46%	56%	58%
Construction	152%	166%	100%	100%
Extension	82%	79%	69%	72%