

MONTHLY EXPENDITURE CONTROL REPORT

Report of the Superintendent
to the Board of School Directors

(ITEM) MONTHLY REPORT ON EXPENDITURES

The following report is submitted for the Board's information pursuant to the Milwaukee Board of School Director's action of November 8, 1978. This report is presented on a budgetary basis of accounting and reflects revenues and expenditures for the period July 1, 2021 through June 30, 2022.

SCHOOL OPERATIONS FUND

Expenditures, encumbrances, and commitments through June 30, 2022 totaled \$1,058,467,184 or 95% of the revised budget.

District Contingent Fund - The balance at June 30, 2022 was \$500,000. Fund transfers and at the dates(s) they were approved as follows:

Balance - July 1, 2021		\$ 500,000
Approved Transfer	None	\$ <u>0</u>
Balance - June 30, 2022		\$ 500,000

CONSTRUCTION FUND

Expenditures, encumbrances, and commitments through June 30, 2022 totaled \$27,129,802 or 100% of the revised budget.

EXTENSION FUND

Expenditures, encumbrances, and commitments through June 30, 2022 totaled \$53,438,585 or 85% of the revised budget.

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Revenues and Expenditures				
Current-Year versus Three-Year Average				
As of June 30, 2022				
Fund	Revenues		Expenditures	
	Percent Realized		Percent Expended	
	Current Year	3-Year Average	Current Year	3-Year Average
School Operations	101%	102%	95%	101%
Categorically Aided	20%	62%	61%	78%
School Nutrition	87%	65%	83%	78%
Construction	883%	377%	100%	103%
Extension	82%	79%	85%	92%