

ACTION ON MONTHLY FINANCE MATTERS: CHANGE ORDERS IN EXCESS OF \$25,000; ACCEPTANCE OF THE REPORT ON REVENUES AND EXPENSES; MONTHLY EXPENDITURE CONTROL REPORT; REPORT ON SCHOOL FUND TRANSFERS; REPORT ON CONTRACTS UNDER \$50,000 AND CUMULATIVE TOTAL REPORT; REPORT ON MONTHLY GRANT AWARDS; ACCEPTANCE OF DONATIONS.

MONTHLY EXPENDITURE CONTROL REPORT

Report of the Superintendent
to the Board of School Directors

(ITEM) MONTHLY REPORT ON EXPENDITURES

The following report is submitted for the Board's information pursuant to the Milwaukee Board of School Director's action of November 8, 1978. This report is presented on a budgetary basis of accounting and reflects revenues and expenditures for the period July 1, 2021 through January 31, 2022.

SCHOOL OPERATIONS FUND

Expenditures, encumbrances, and commitments through January totaled \$687,430,059 or 62%, of the revised budget

District Contingent Fund – The balance at January 31, 2022, was \$500,000. Fund transfers and the date(s) they were approved are as follows:

Balance – July 1, 2021	\$ 500,000
Approved Transfers:	
None	- 0
Balance – January 31, 2022	\$ 500,000

CONSTRUCTION FUND

Expenditures, encumbrances, and commitments through January totaled \$27,102,682 or 100%, of the revised budget

EXTENSION FUND

Expenditures, encumbrances, and commitments through January totaled \$37,081,325 or 59%, of the revised budget

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Revenues and Expenditures Current-Year versus Three-Year Average As of January 31, 2022				
Fund	Revenues		Expenditures	
	Percent Realized		Percent Expended	
	Current Year	3-Year Average	Current Year	3-Year Average
School Operations	51%	51%	62%	60%
Categorically Aided	6%	31%	22%	64%
School Nutrition	34%	29%	40%	37%
Construction	128%	136%	40%	100%
Extension	81%	78%	59%	59%