

**(ATTACHMENT 7) ACTION ON MONTHLY FINANCE MATTERS: AUTHORIZATION TO MAKE PURCHASES REPORT ON EMERGENCY PURCHASES DUE TO COVID-19 AND CHANGE ORDERS IN EXCESS OF \$25,000 AND CUMULATIVE PURCHASES IN EXCESS OF \$50,000; ACCEPTANCE OF THE REPORT ON REVENUES AND EXPENSES; MONTHLY EXPENDITURE CONTROL REPORT; REPORT ON SCHOOL FUND TRANSFERS; REPORT ON CONTRACTS UNDER \$50,000 AND CUMULATIVE TOTAL REPORT; REPORT ON MONTHLY GRANT AWARDS; ACCEPTANCE OF DONATIONS.**

**MONTHLY EXPENDITURE CONTROL REPORT**

Report of the Superintendent  
to the Board of School Directors

(ITEM) MONTHLY REPORT ON EXPENDITURES

The following report is submitted for the Board’s information pursuant to the Milwaukee Board of School Director's action of November 8, 1978. This report is presented on a budgetary basis of accounting and reflects revenues and expenditures for the period July 1, 2020 through April 30, 2021.

**SCHOOL OPERATIONS FUND**

Expenditures, encumbrances, and commitments through April totaled \$793,805,424 or 75%, of the revised budget.

**District Contingent Fund** – The balance at April 30, 2021, was \$500,000. Fund transfers and the date(s) they were approved are as follows:

Balance – July 1, 2020	\$ 500,000
Approved Transfers:	
None	- 0
Balance – April 30, 2021	\$ 500,000

**CONSTRUCTION FUND**

Expenditures, encumbrances, and commitments through April totaled \$41,419,815 or 101%, of the revised budget.

**EXTENSION FUND**

Expenditures, encumbrances, and commitments through April totaled \$38,917,182 or 75%, of the revised budget.

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<b>Revenues and Expenditures Current-Year versus Three-Year Average As of April 30, 2021</b>				
<b>Fund</b>	<b>Revenues</b>		<b>Expenditures</b>	
	<b>Percent Realized</b>		<b>Percent Expended</b>	
	<b>Current Year</b>	<b>3-Year Average</b>	<b>Current Year</b>	<b>3-Year Average</b>
School Operations	74%	72%	75%	81%
Categorically Aided	27%	53%	49%	76%
School Nutrition	8%	68%	38%	74%
Construction	136%	155%	101%	100%
Extension	80%	81%	75%	71%