

(ATTACHMENT 2) ACTION ON THE AWARD OF PROFESSIONAL SERVICES CONTRACTS



Milwaukee Board of School Directors

Policies 753788 and 164501

Thank You and Next Steps

We appreciate the opportunity to continue our partnership with Milwaukee Board of School Directors. A summary of our January 1, 2020 offer is in the chart below. Thank you for allowing The Standard the opportunity to support your insurance needs.

Products & Services *	Through 12/31/2019	Effective 1/1/2020
Policy 753788		
Basic Life		
Active Members	\$0.325 per \$1,000 of benefit	\$0.325 per \$1,000 of benefit
Retirees under age 65	\$0.350 per \$1,000 of benefit	\$0.350 per \$1,000 of benefit
Retirees age 65 or over	\$1.206 per \$1,000 of benefit	\$1.206 per \$1,000 of benefit
Travel Assistance for Basic Life	<i>Included in Rates for Basic Life</i>	<i>Included in Rates for Basic Life</i>
Basic AD&D	\$0.025 per \$1,000 of benefit	\$0.025 per \$1,000 of benefit
Additional Life & Spouse Life		
<i>Spouse rates based on age of Member on last January 1</i>	<i>Rate mode per \$1,000 of benefit</i>	<i>Rate mode per \$1,000 of benefit</i>
29 or under	\$0.050	\$0.050
30 - 34	\$0.050	\$0.055
35 - 39	\$0.060	\$0.065
40 - 44	\$0.090	\$0.100
45 - 49	\$0.130	\$0.145
50 - 54	\$0.210	\$0.230
55 - 59	\$0.350	\$0.400
60 - 64	\$0.470	\$0.530
65 - 69	\$0.840	\$0.940
70 - 74	\$1.830	\$2.060
75 or over	\$2.060	\$2.060
Child Life	\$0.050 per \$1,000, elective	\$0.050 per \$1,000, elective
Short Term Disability		
Class 1	\$0.620 per \$10 of benefit	\$0.620 per \$10 of benefit
Class 2	\$0.760 per \$10 of benefit	\$0.820 per \$10 of benefit
Health Advocacy Select	<i>Included in Rates for STD</i>	<i>Included in Rates for STD</i>
<i>All policy 753788 product rates guaranteed until January 1, 2023</i>		
Alternate Funding Arrangement	Your policy 753788 includes an alternate funding arrangement. Please refer to your Agreement for details, or contact your Employee Benefits Sales and Service Office if you have questions.	
Policy 164501		
Long Term Disability		
Policy A Option 1	1.098 % insured earnings	1.098 % insured earnings
Option 2	0.358 % insured earnings	0.358 % insured earnings
Policy B Option 1	0.950 % insured earnings	0.950 % insured earnings
Option 2	0.363 % insured earnings	0.363 % insured earnings
Employee Assistance Program	<i>Included in Rates for LTD</i>	<i>Included in Rates for LTD</i>
<i>All policy 164501 product rates guaranteed until January 1, 2022</i>		

* The above rates are shown monthly

You can count on us to help you retain and attract employees by providing the benefits and services they value—now and for years to come. We're always available to address any questions you have about this renewal or for any service needs. Please reach out to the Chicago Group Office at (847) 240-2443 and we'll be happy to help.

Sincerely,

Joseph Ciano
National Accounts Underwriter
Standard Insurance Company

Name

Title

Signature

Milwaukee Public Schools