

Proposed Amendment to the FY24 Proposed Budget

Amendment #	02
Sponsor:	Directors Leonard and Gokalgandhi
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Date:	05/06/2023

Intent (required):

This amendment is to substantially improve the MPS Foundation’s ability to increase revenues. In addition, the current team of the foundation has outperformed in the garnering of revenues as compared to several other communities with double the foundation number of personnel. Madison WI.-11 staff/2.7M, Austin, TX.- 9-staff/3.9M, Nashville, TN.- 7staff/1.8M We currently employ 3 fulltime staff. Our capacity under the current team with the addition of even one more dedicated coordinator could possibly double revenues and create business relationships with an even greater long-term advantage to our MPS family/community. (2020 revenues equaled 2.5M with a doubling of grant submissions from 12 to 24). With the addition of a coordinator of current programs, alumni operations, and overseeing office management basics we could free up all other essential operations to focus on the current team’s areas of expertise. Our most recent assessment of Foundation needs and concerns state that many ideas and possible projects remain unrealized. Under the current financial conditions, the raising of funds and future business relationships could be valuable for our district. The addition of a coordinator (60K-70K salary) position would not significantly impede our current revenue ratio. The potential of doubling our revenues with the hiring of one position carries low risk and effective returns.

Funding Source (required):

Identify specific account numbers and nature of expenditure (budget line item) to be increased and budget line items to be decreased to fund the amendment (required; add rows as needed)

Page #	Budget Line Items to be Changed: Account Number and Nature of Expenditure (To/From; Increased and Decreased to balance)	FTE Increase	Amount Increase	FTE Decrease	Amount Decrease
3B-66	Vacancy Adjustment SCF-0-0-CTG-DW-ESVA0000	0	0	Click here to enter text.	98,150
3C-133	Benefit rate	0	33,150	Click here to enter text.	
3C-133	Superintendent’s Office SPT-0-0-FIN-SO-ESCA9999	1.00	98,150		Click here to enter text.

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	Total	1.00	98,150		98,150

Fund (please refer to the table of contents for the Line Item section of the Proposed Budget book, attached, to find the Fund that is aligned with the page number referenced above):

School Operations Fund

Extension Fund

Construction Fund

Required Vote:

Simple Majority

Super Majority (2/3)

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Administration Response:

The Administration supports this amendment and hopes to further expand the generous work of the MPS Foundation with Board support. The MPS Foundation supports our students and teachers, and strives to provide rigorous, joyful learning experiences; promote equity for all MPS students; and help young people reach their full potential by providing scholarships and supporting programs and services aimed at post-secondary success. The Administration is excited to see what this position embedded in the MPS Foundation, along with the District’s State and Federal grants team, can achieve for our students.