

**(ATTACHMENT 6) Action On Monthly Finance Matters: Authorization To Make Purchases; Informational Reports On Emergency Purchases due to COVID-19 and Change Orders In Excess Of \$25,000 And Cumulative Purchases In Excess Of \$50,000; Acceptance Of The Report Of Revenues And Expenses; Monthly Expenditure Control Report; Report On Administrative And School Fund Transfers; Report On Contracts Under \$50,000 And Cumulative Total Report; Report On Monthly Grant Awards; Acceptance Of Donations.**

**MONTHLY EXPENDITURE CONTROL REPORT**

Report of the Superintendent  
to the Board of School Directors

(ITEM) MONTHLY REPORT ON EXPENDITURES

The following report is submitted for the Board's information pursuant to the Milwaukee Board of School Director's action of November 8, 1978. This report is presented on a budgetary basis of accounting and reflects revenues and expenditures for the period July 1, 2019 through May 31, 2020.

**SCHOOL OPERATIONS FUND**

Expenditures, encumbrances, and commitments through May totaled \$871,653,824 or 89%, of the revised budget.

**District Contingent Fund** – The balance at May 31, 2020, was \$500,000. Fund transfers and the date(s) they were approved are as follows:

Balance – July 1, 2019	\$ 500,000
Approved Transfers	
None	- 0
Balance – May 31, 2020	\$ 500,000

**CONSTRUCTION FUND**

Expenditures, encumbrances, and commitments through May totaled \$58,174,493 or 100%, of the revised budget.

**EXTENSION FUND**

Expenditures, encumbrances, and commitments through May totaled \$34,263,111 or 79%, of the revised budget.

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Revenues and Expenditures Current-Year versus Three-Year Average As of May 31, 2020				
Fund	Revenues		Expenditures	
	Percent Realized		Percent Expended	
	Current Year	3-Year Average	Current Year	3-Year Average
School Operations	73%	72%	89%	86%
Categorically Aided	55%	62%	89%	82%
School Nutrition	69%	78%	82%	79%
Construction	193%	114%	100%	89%
Extension	81%	86%	79%	75%