(ATTACHMENT 7) ACTION ON THE AWARD OF PROFESSIONAL SERVICES CONTRACTS

Purchase Requisition Number: CR057574 Contract Number: C031045 Vendor Number: V0000001254

MILWAUKEE BOARD OF SCHOOL DIRECTORS PROFESSIONAL SERVICES CONTRACT FIRST MODIFICATION

On October 28, 2022, the Milwaukee Board of School Directors and Hays Companies, Inc. entered into Professional Services Contract number C031045 ("Contract"), as result of MPS RFP 1087, with a term of January 1, 2023, through December 31, 2025. During the initial term, Hays Companies, Inc. underwent a name change and is now known as Brown & Brown Insurance Services, Inc. The Contract, Section 2, provided for two additional one-year extensions upon mutual written consent of the parties and in consideration of the performance metrics listed therein. Based on the Contractor's achievement of those performance metrics, the parties now mutually agree to extend the Contract for the first additional one-year term.

As such, the Contract will be extended for the first additional one-year term (Year 4), from January 1, 2026, through December 31, 2026, under the same terms and conditions as set forth in the original Contract, except for those specifically modified below.

In accordance with Section 20 of the Contract, the parties modify those terms and conditions identified below.

MODIFIED TERMS:

- 1. Section 2 TERM of the Contract is modified, adding the following language, "This Contract is extended for the first additional one-year term and shall be in effect from January 1, 2026, through December 31, 2026 (Year 4)".
- 2. Section 3 COMPENSATION of the Contract is modified as follows: "Total compensation under this Contract in Year 4 shall not exceed \$150,000.00."

CONTRACTOR	MILWAUKEE BOARD OF SCHOOL DIRECTORS
By:	By:
Date:	Date:
Brown & Brown Insurance Services, Inc. P O Box 749140 Atlanta, Georgia 30374 (414) 290-3525 Tax ID:	By: Dr. Brenda Cassellius Superintendent of Schools Date:
	By: Marva Herndon, President Milwaukee Board of School Directors Date:

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Reviewed by Insurance Compliance:	
By:	Date: