Purchase Requisition Number: CR051702 Contract Number: C029724 Vendor Number: V0319716

## MILWAUKEE BOARD OF SCHOOL DIRECTORS PROFESSIONAL SERVICES CONTRACT FIRST EXTENSION & MODIFICATION

On 1st of November 2020, the Milwaukee Board of School Directors and Wisconsin Conservatory of Music entered into Professional Services Contract number C029724 ("Contract"), with a term of November 1, 2020 through June 30, 2021. The Contract, Section 2, provided for two additional one-year extensions upon mutual written consent of the parties and in consideration of the performance metrics listed therein. Based on the Contractor's achievement of those performance metrics, the parties now mutually agree to extend the Contract for the first one-year term.

As such, the Contract will be extended for the first additional one-year term, from November 1, 2021 through June 30, 2022 ("Year 2"), under the same terms and conditions as set forth in the original Contract, except for those specifically modified below.

In accordance with Section 20 of the Contract, the parties modify those terms and conditions identified below.

## MODIFIED TERMS:

 Section 3 of the Contract is modified to include the following provision: "Total compensation under this Contract for the period from November 1, 2021 through June 30, 2022 ("Year 2"), shall not exceed \$700,000.00."

CONTRACTOR	MILWAUKEE BOARD OF SCHOOL DIRECTORS
Ву	By: Martha Kreitzman Chief Financial Officer
Date: 1-24-22	Date: 2-16-2022
Wisconsin Conservatory of Music 1584 N. Prospect Ave Milwaukee, WI 53202 (414) 459-3452	By: Keith P. Posley, Ed.D. Superintendent of Schools
Tax ID:	Date: $\frac{3/2/22}{}$
Budget code(s): IMS-0-0-IMC-DW-ECTS	By: Robert E. Peterson, President Milwaukee Board of School Directors
	Date: 7 8 11
Reviewed By: Risk Management	Date: 1-26-2022