

(ATTACHMENT 4)

ACTION ON MONTHLY FINANCE MATTERS: AUTHORIZATION TO MAKE PURCHASES; ACCEPTANCE OF THE REPORT ON REVENUES AND EXPENSES; MONTHLY EXPENDITURE CONTROL REPORT; REPORT ON CONTRACTS UNDER \$50,000 AND CUMULATIVE TOTAL REPORT; ACCEPTANCE OF DONATIONS.

MONTHLY EXPENDITURE CONTROL REPORT

Report of the Superintendent
to the Board of School Directors

(ITEM) MONTHLY REPORT ON EXPENDITURES

The following report is submitted for the Board’s information pursuant to the Milwaukee Board of School Director's action of November 8, 1978. This report is presented on a budgetary basis of accounting and reflects revenues and expenditures for the period July 1, 2022 through January 31, 2023.

SCHOOL OPERATIONS FUND

Expenditures, encumbrances, and commitments through January 31, 2023 totaled \$735,008,965 or 66% of the revised budget.

District Contingent Fund - The balance at January 31, 2023 was \$500,000. Fund transfers and the dates(s) they were approved as follows:

Balance - July 1, 2022		\$ 500,000
Approved Transfer	None	\$ <u>0</u>
Balance - January 31, 2023		\$ 500,000

CONSTRUCTION FUND

Expenditures, encumbrances, and commitments through January 31, 2023 totaled \$21,222,686 or 102% of the revised budget.

EXTENSION FUND

Expenditures, encumbrances, and commitments through January 31, 2023 totaled \$41,792,711 or 59% of the revised budget.

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Revenues and Expenditures				
Current-Year versus Three-Year Average				
As of January 31, 2023				
Fund	Revenues		Expenditures	
	Percent Realized		Percent Expended	
	Current Year	3-Year Average	Current Year	3-Year Average
School Operations	53%	51%	66%	60%
Categorically Aided	7%	22%	64%	52%
School Nutrition	40%	27%	46%	37%
Construction	126%	133%	102%	100%
Extension	83%	80%	59%	59%