

(ATTACHMENT 2)

ACTION ON MONTHLY FINANCE MATTERS: INFORMATIONAL REPORT ON A CHANGE ORDER IN EXCESS OF \$25,000; REPORT ON REVENUES AND EXPENSES; MONTHLY EXPENDITURE CONTROL REPORT; REPORT ON ADMINISTRATIVE AND SCHOOL FUND TRANSFERS; REPORT ON CONTRACTS UNDER \$50,000 AND CUMULATIVE TOTAL REPORT; ACCEPTANCE OF DONATIONS

ACCEPTANCE OF THE REPORT OF REVENUES AND EXPENSES

March 22, 2018

TO THE MILWAUKEE BOARD OF SCHOOL DIRECTORS:

Below is a summary of fiscal year 2018 revenues as of January 31, 2018 for the School Operations, Categorically Aided Programs, School Nutrition Service, Construction and Extension Funds.

	Amended Budget	Approved Transfers	Revised Budget	Current Monthly Revenues	Year-to-Date Revenue	Unrealized Revenue	Percent Realized
School Operations	\$ 938,662,016	\$ 25,744	\$ 938,687,760	\$ 258,208,424	\$ 484,894,501	\$ 453,793,259	52%
Categorically Aided	163,772,806	21,362,833 (1)	185,135,639	6,924,895	54,519,164	130,616,475	29%
School Nutrition	51,500,000	-	51,500,000	4,973,895	22,554,918	28,945,082	44%
Construction	5,491,783	34,933,000	40,424,783	4,409,895	41,071,816	(647,033)	102%
Extension	<u>24,810,155</u>	<u>-</u>	<u>24,810,155</u>	<u>20,697,968</u>	<u>21,321,066</u>	<u>3,489,089</u>	86%
Total All Funds	\$ 1,184,236,760	\$ 56,321,577	\$ 1,240,558,337	\$ 295,215,077	\$ 624,361,465	\$ 616,196,872	50%

Below is a summary of fiscal year 2018 expenditures and encumbrances as of January 31, 2018 for the School Operations, Categorically Aided Programs, School Nutrition Service, Construction and Extension Funds.

	Amended Budget	Approved Transfers(2)	Revised Budget	Current Monthly Expenditures	Year-to-Date Expenditures & Encumbrances	Unexpended Balance	Percent Expended
School Operations	\$ 938,662,016	\$ 34,994,956	\$ 973,656,972	\$ 73,314,195	\$ 595,043,931	\$ 378,613,041	61%
Categorically Aided	163,772,806	21,362,833 (1)	185,135,639	12,378,399	107,020,863	78,114,776	58%
School Nutrition	51,500,000	3,385,374	54,885,374	4,096,322	41,079,771	13,805,603	75%
Construction	5,491,783	123,634,787	129,126,570	1,325,183	129,126,570	-	100%
Extension	<u>24,810,155</u>	<u>7,621,436</u>	<u>32,431,591</u>	<u>984,327</u>	<u>17,721,363</u>	<u>14,710,228</u>	55%
Total All Funds	\$ 1,184,236,760	\$ 190,999,386	\$ 1,375,236,146	\$ 92,098,426	\$ 889,992,498	\$ 485,243,648	65%

(1) Represents fiscal years 2016 and 2017 grants realized in fiscal year 2018 plus new grants after the adopted budget.

(2) Includes appropriations for encumbered obligations and commitments prior to fiscal year 2018.

Respectfully submitted,



Chief Financial Officer