(ATTACHMENT 3) ACTION ON MONTHLY FINANCE MATTERS: REPORT ON EMERGENCY PURCHASES DUE TO COVID-19 AND CHANGE ORDERS IN EXCESS OF \$25,000 AND CUMULATIVE PURCHASES IN EXCESS OF \$50,000; ACCEPTANCE OF THE REPORT ON REVENUES AND EXPENSES; MONTHLY EXPENDITURE CONTROL REPORT; REPORT ON CONTRACTS UNDER \$50,000 AND CUMULATIVE TOTAL REPORT; REPORT ON MONTHLY GRANT AWARDS; ACCEPTANCE OF DONATIONS.

### MONTHLY EXPENDITURE CONTROL REPORT

## Report of the Superintendent to the Board of School Directors

(ITEM) MONTHLY REPORT ON EXPENDITURES

The following report is submitted for the Board's information pursuant to the Milwaukee Board of School Director's action of November 8, 1978 This report is presented on a budgetary basis of accounting and reflects revenues and expenditures for the period July 1, 2019 through June 30, 2020.

#### SCHOOL OPERATIONS FUND

Expenditures, encumbrances, and commitments through June totaled \$992,339,043 or 101%, of the revised budget.

District Contingent Fund – The balance at June 30, 2020, was \$500,000. Fund transfers and the date(s) they were approved are as follows

Balance – July 1, 2019	\$ 500,000
Approved Transfers.	
None	0
Balance – June 30, 2020	\$ 500,000

# **CONSTRUCTION FUND**

Expenditures, encumbrances, and commitments through June totaled \$64,174,493 or 110%, of the revised budget

# EXTENSION FUND

Expenditures, encumbrances, and commitments through June totaled \$40,353,532 or 93%, of the revised budget.

\* \* \* \* \*

	Revenues and -Year versus As of Junc	Three-Year		
	Revenues Percent Realized		Expenditures Percent Expended	
Fund	Current Year	3-Year Average	Current Yeai	3-Year Average
School Operations	102%	101%	101%	101%
Categorically Aided	77%	82%	100%	87%
School Nutrition	91%	100%	93%	92%
Construction	352%	112%	110%	100%
Extension	80%	88%	93%	91%