

(ATTACHMENT 3) ACTION ON REQUEST TO WAIVE ADMINISTRATIVE POLICY 3.09(9)(e) AND EXTEND A CONTRACT FOR BANKING SERVICES

Kristen Devan DeCato
Director, Department of Procurement & Risk Management
Office of Finance
Milwaukee Public Schools
5225 West Vliet Street, Room 160
Milwaukee, WI 53201-2181

Dear Kristin:

Milwaukee Board of School Directors Banking Services (“Client”) and JPMorgan Chase Bank, N.A. (the “Bank”) previously entered into a banking services contract dated March 24, 2012 (RFP-755), as amended, supplemented or extended (the “Contract”). This extension letter will confirm that the parties wish to extend the term of the contract for one (1) additional one (1) year period commencing March 25, 2017 until March 24, 2018 (“Extended Term”). All terms and conditions contained in the Contract will remain as stated in the Contract. Updated pricing terms as agreed between the parties is incorporated by reference and made part of this extension letter.

The parties each represent and warrant that the execution and delivery of this extension letter has been duly authorized by all necessary action and each party agrees to extend the Contract as described herein. In the event an extension is not executed by the parties by the end of the Extended Term and the Bank continues providing banking services to Client, the term of the Contract shall extend on a month-to-month basis.

IN WITNESS WHEREOF, the parties here to have executed this Amendment on the day, month and year below written.

CONTACTOR (Vendor: JPMorgan Chase Bank, N.A.)

MILWAUKEE BOARD OF SCHOOL DIRECTORS

By: _____

By: _____

Name: Kevin M. Garrow, Authorized Officer

Kristen D. DeCato, Director
Procurement & Risk Management

Date: _____

Date: _____

Address: 10 South Dearborn Street

Chicago, IL 60603-2003

By: _____

Tax ID or SS: 13-4994650

Name: Darienne B. Driver, Ed. D.
Superintendent of Schools

Budget Code: FSC-0-0-BSF-DW-EDDU

Date: _____

By: _____

Name: Mark A. Sain, President
Milwaukee Board of School Directors

Date: _____

Reviewed by Risk Management

Name: _____

Date: _____